

SYSTEM AND METHOD FOR
MEASURING AND ANALYZING PERFORMANCE DATA

ABSTRACT OF THE DISCLOSURE

In a retail business environment, sales employees interact with customers and
5 generate retail sales. Employee skills, product knowledge, and performance are
particularly relevant to sales generated, and hence to cash flow. Periodic assessments
are typically performed to monitor the progress and growth of the business and to
identify areas of strength and flag potential weaknesses. Such assessments typically
take the form of sales data outlining generated revenue, for example, gross receipts or
10 the net profit of a particular employee or store. A system for measuring and analyzing
performance data including collecting data indicative of performance and analyzing the
data to compute an aggregate synopsis of performance of an employee provides
quantitative data for providing employee specific feedback and direction to the
employee for improving performance. A hypothesis is formed from the aggregate
15 synopsis to determine one or more actions, such as training and skill practice, directed
to improving performance. The determined actions are pursued with the employee
under evaluation, and a change in the performance as a result of applying the actions is
measured. Measurement and analysis is repeated in an iterative manner to continually
assess and develop employee skills toward increased performance and hence, increased
20 sales.